

Lazard Convertible Global Portfolio Wins Three Lipper Awards

FRANKFURT, March 9, 2018 – Lazard Asset Management, LLC today announced that the Lazard Convertible Global Portfolio (SICAV) has received three 2018 Thomson Reuters Lipper Awards in recognition of its superior performance in the Global Convertibles Bond Funds category.

At the 2018 Lipper Austria Fund Awards ceremony, on March 8 in Vienna, the Lazard Global Convertible Portfolio was awarded “best fund” in the Global Convertible Bonds category over the three-year, five-year, and ten-year period. It ranked #1 out of 53 eligible funds for the three-year period, #1 out of 41 eligible funds for the five-year period and #1 out of 21 eligible funds for the ten-year period.

“We congratulate portfolio manager, Arnaud Brillois, and his team, for this achievement, which demonstrates the consistency with which we meet and exceed our clients’ expectations,” said Andreas Hübner, Chief Executive Officer of Lazard Asset Management (Deutschland) GmbH.

The Lazard Global Convertible Portfolio is a pure global convertible bond portfolio managed through an active bond picking approach based on fundamental and technical analysis of convertible bonds. The Fund relies on a mainly bottom-up fundamental strategy comprising financial analysis of companies issuing bonds and of underlying equities and analysis of the technical features of issuance contracts. The Portfolio’s overall exposure to interest rates and equity markets is actively managed.

The Thomson Reuters Lipper Fund Awards honors funds and fund management firms that have excelled in providing consistently strong risk-adjusted performance relative to their peers, based on Lipper’s proprietary performance-based methodology.

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For media inquiries:

Zoe Butt
Head of Global Communications, Lazard Asset Management
Zoe.Butt@lazard.com
+44 (0)20 7448 2802

Julia Cooke
Account Director, Edelman
Julia.Cooke@edelman.com
+44 (0)20 3047 2529

Lipper Fund Classification Awards Methodology

The currency for the calculation corresponds to the currency of the country for which the awards are calculated and relies on monthly data. Classification averages are calculated with all eligible share classes for each eligible classification. The calculation periods extend over 36, 60, and 120 months. The highest Lipper Leader for Consistent Return (Effective Return) value within each eligible classification determines the fund classification winner over three, five, or ten years. For a detailed explanation, please review the Lipper Leaders methodology documents on [the Lipper Leaders Information page](#).

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals.

An indirect subsidiary of Lazard Ltd (NYSE: LAZ), Lazard Asset Management (LAM) offers a range of equity, fixed income, and alternative investment products worldwide. As of December 31, 2017, LAM and affiliated asset management companies in the Lazard Group managed \$249 billion worth of client assets. For more information, please visit www.lazardassetmanagement.com. Follow LAM at [@LazardAsset](#).