

TIMOTHY DONAHUE JOINS LAZARD AS A MANAGING DIRECTOR AND VICE CHAIRMAN OF U.S. INVESTMENT BANKING

NEW YORK, September 6, 2022 – Lazard Ltd (NYSE: LAZ) announced today that Timothy Donahue has joined the firm as a Managing Director and Vice Chairman of U.S. Investment Banking, effective immediately.

Based in New York, Mr. Donahue will help lead Lazard's growing practice of providing advice pertaining to capital structures and raising private credit. Mr. Donahue will collaborate with the Capital Markets Advisory Group, and Restructuring and Capital Solutions Group, to best serve corporate and financial sponsor clients.

"Private credit markets have seen tremendous growth over the past few years, and we see a significant opportunity to build out our coverage in this area," said Peter Orszag, CEO of Financial Advisory at Lazard. "With the addition of Tim, who has deep experience advising C-suite executives and investors in private credit markets, we are augmenting our strong bench of talent to provide the best possible advice to our clients. We are excited about the future in this area."

Mr. Donahue joins Lazard from J.P. Morgan, where he was a Vice Chairman of Capital Markets, and former Head of Leveraged Finance Debt Capital Markets. Mr. Donahue previously served as the CFO and Executive Vice President of Alterra Mountain Company in Denver, Colorado, where he oversaw all areas of finance and supported leadership to drive performance and growth. Mr. Donahue earned his J.D. from Fordham University School of Law and has a bachelor's degree in Sociology, Liberal Arts from Fordham University.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 41 cities across 26 countries in North, Central and South America, Europe, Asia and Australia. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit www.lazard.com. Follow Lazard at @Lazard

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