

LAZARD ASSET MANAGEMENT OPENS MELBOURNE OFFICE

SYDNEY, 8 November, 2018 – Lazard Asset Management (LAM) today announced that it has expanded its sales and distribution operations in Australia by opening an office in Melbourne.

Adam Tweedale has joined the Melbourne office as Distribution Manager for the southern region. He will be responsible for LAM sales and marketing in the region.

Mr. Tweedale was formerly state manager for Copia Investment Partners. Prior to this, he was a director of distribution at Bennelong Funds Management.

“Expanding Lazard Asset Management’s footprint in Australia is a demonstrable commitment to servicing both our retail and institutional clients located in the southern regions of the country,” said Paul Cuddy, CEO of Lazard Asset Management Pacific Co. “We are delighted that Adam has agreed to join our team. He brings with him outstanding investment and business development credentials.”

LAM Pacific Co first began operating in Australia with the opening of an office in Sydney in 1994. LAM Pacific Co. serves Australian clients with a range of Australian Equity, Global Listed Infrastructure, Global Equity, Emerging Markets and Fixed Income strategies.

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About Lazard Asset Management LLC

An indirect subsidiary of Lazard Ltd (NYSE: LAZ), Lazard Asset Management (LAM) offers a range of equity, fixed income, and alternative investment products worldwide. As of September 30, 2018, LAM and affiliated asset management companies in the Lazard Group managed \$240 billion worth of client assets. For more information, please visit www.lazardassetmanagement.com. Follow LAM at @LazardAsset.

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