

LAZARD

LAZARD DECLARES DIVIDENDS OF \$1.71 PER SHARE

NEW YORK, January 31, 2018 – Lazard Ltd (NYSE: LAZ) today announced that its Board of Directors has voted to declare dividends totaling \$1.71 per share, comprised of a quarterly dividend of \$0.41 per share and an extra cash dividend of \$1.30 per share, on its outstanding Class A common stock. The dividends are payable on February 23, 2018, to stockholders of record on February 12, 2018.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information, please visit www.lazard.com. Follow Lazard at @Lazard.

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Media contact:
Judi Frost Mackey, +1 212 632 1428
judi.mackey@lazard.com

Investor contact:
Alexandra Deignan, +1 212 632 6886
alexandra.deignan@lazard.com