



EMILIO MAHUAD JOINS LAZARD AS CEO, FINANCIAL ADVISORY, MEXICO

NEW YORK and MEXICO CITY, February 23, 2022 – Lazard Ltd (NYSE: LAZ) announced today that Emilio Mahuad has joined the firm as Chief Executive Officer of Lazard’s Mexico Financial Advisory business, effective immediately. He is based in Mexico City.

“With more than two decades of experience and success in building investment banking businesses, Emilio is a trusted advisor to business leaders in Mexico, an important market where we continue to invest,” said Peter Orszag, CEO of Lazard Financial Advisory. “His track record and extensive network of relationships across Latin America make him a strong addition to our global advisory network, and we expect that Emilio will drive our business in Mexico to new levels of performance.”

Mr. Mahuad joins Lazard from UBS, where he worked for over eight years, most recently as Country Head and Head of Global Banking Mexico. Previously, he served as a Managing Director for Bank of America Merrill Lynch’s investment banking practice in Mexico City for close to 10 years and held a number of investment banking roles with Bear, Stearns & Co. and RBC Capital Markets in New York City. Mr. Mahuad has advised on transactions representing over \$50 billion of deal value across sectors in the Americas and spent significant time in key sectors such as consumer, transportation, infrastructure, real estate and fintech. He received a Bachelor of Arts in Economics from the Universidad Iberoamericana and a Master of Business Administration from the University of Chicago Booth School of Business.

Jerónimo Gerard Rivero will continue to serve as Senior Advisor in the Mexico City office. In recent years, Lazard has served as advisor to clients on a number of strategic transactions involving Mexican companies including Cinopolis, Grupo Axo, Alsea, Magenta Infraestructura and Q’Max Solutions Inc. Lazard has the largest network of dedicated financial advisory offices in the Americas.

About Lazard

Lazard, one of the world’s preeminent financial advisory and asset management firms, operates from 41 cities across 26 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit www.lazard.com. Follow Lazard at @Lazard.

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