

# LAZARD

## LAZARD DECLARES SPECIAL DIVIDEND AND QUARTERLY DIVIDEND

NEW YORK, February 1, 2017 – Lazard Ltd (NYSE: LAZ) today announced that its Board of Directors has voted to declare a special dividend of \$1.20 per share, and a quarterly dividend of \$0.38 per share, on its outstanding Class A common stock. The dividends are payable on February 24, 2017, to stockholders of record on February 13, 2017.

### **About Lazard**

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 42 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit [www.lazard.com](http://www.lazard.com). Follow Lazard at @Lazard.

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