

**LAZARD ASSET MANAGEMENT APPOINTED SUB-MANAGER OF UOBAM'S
UNITED GLOBAL QUALITY GROWTH FUND**

SINGAPORE, 18 September 2023 – Lazard Asset Management today announced that it has been appointed as the sub-manager for the United Global Quality Growth Fund managed by UOB Asset Management (UOBAM).

The United Global Quality Growth Fund seeks to provide long-term total returns by investing in high-quality stocks with strong growth potential in the global market. Launched in November 2016, the Fund is widely distributed across Asia, including in Singapore, Thailand and Malaysia.

“We are honored that Lazard Asset Management has been selected by UOBAM to manage the United Global Quality Growth Fund”, said Shen Tan, Managing Director and Head of Distribution for Asia, Lazard Asset Management. “As an active manager, our role is to find the best opportunities through bottom-up fundamental stock analysis and prudent risk management. We continue to be committed to serving clients in the region and look forward to working closely with UOBAM to deliver outstanding long-term investment returns to their clients.”

The Fund will be sub-managed by the Lazard Global Quality Growth team, led by Louis Florentin-Lee and Barnaby Wilson, who each bring over two decades of investment experience, supported by a team of 70 global research sector specialists. Drawing on extensive empirical research spanning over 25 years, the Lazard Global Quality Growth strategy seeks to invest in what the team considers to be among the finest businesses globally. These businesses possess sustainable competitive advantages that allow them to generate high returns on capital and reinvest in their operations, fuelling future growth opportunities.

“UOBAM has long focused on providing our retail clients with access to the investment expertise offered by some of the world’s most reputable institutional managers. To this end, we are very excited to partner with Lazard Asset Management, who have a 70-year track record of managing money, and now manages over US\$200 billion of assets for institutional clients globally”, said Rachel Ong, Chief Marketing Officer, UOBAM. “We believe this partnership allows our clients to benefit from Lazard’s deep research capabilities and unique perspectives, as exemplified by the United Global Quality Growth Fund. Going forward, we will continue to seek opportunities to bring on other interesting and outperforming global solutions to offer to our retail clients.”

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About Lazard Asset Management (LAM) LLC

An indirect subsidiary of Lazard Ltd (NYSE: LAZ), LAM offers a range of equity, fixed-income, and alternative investment products worldwide. As of August 31, 2023, LAM and affiliated asset management companies in the Lazard Group managed US\$237.3 billion worth of client assets. For more information about LAM, please visit

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